

## INDEPENDENT ASSURANCE REPORT ON THE INTEGRATED REPORT OF CELSIA S.A.

To the Management of Celsia S.A.

### *Limited assurance report subject matter*

We have been engaged by Celsia S.A. to perform assurance procedures to provide limited assurance on the Integrated Report and ESG Report in accordance with the provisions of the criteria section of this report, for the year ending December 31st, 2021. This assurance engagement was performed by a multidisciplinary team that includes assurance professionals and sustainability specialists.

### *Criteria*

The criteria used by Celsia S.A. to prepare the Integrated Report and ESG Report, which is subject of the limited assurance report, were established considering the terms and conditions set forth in the GRI Standards, SASB (Sustainability Accounting Standards Board), which are detailed in Appendix attached.

### *Management's responsibility for the Integrated Report*

Management is responsible for the preparation of the Integrated Report and ESG Report in accordance with the criteria established in the GRI and SASB Standards. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of an Integrated Report statement that is free from material misstatement, whether due to fraud or error

The Integrated Report is subject to inherent uncertainty due to the use of non-financial information which is subject to greater inherent limitations than financial information, given the nature of the methods used to determine, calculate, sample or estimate such information. In the preparation of the Integrated Report, Management makes qualitative interpretations about the relevance, materiality and accuracy of the information that are subject to assumptions and judgments

### *Our independence and quality control*

We have complied with the ethical and independence requirements of the Code of Professional Ethics of the Public Accountant issued by the International Ethics Standard Board for Accountants (IESBA), which is based on the principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

Our Firm applies the International Standard on Quality Control 1 (ISQC 1), and therefore maintains a comprehensive quality control system that includes documented policies and procedures related to compliance with ethical requirements, professional standards and requirements of applicable laws and regulations.

## *Responsibility of independent assurance practitioner*

Our responsibility is to express a limited assurance conclusion about the Integrated Report based on the procedures we have performed and the evidence we have obtained. We conducted our limited assurance work in accordance with the "International Standard for Assurance Engagements, Other Than Audits or Reviews of Historical Financial Information" ISAE 3000 – Revised, issued by the International Auditing and Assurance Standards Board (IAASB). Such standard requires us to plan and conduct our work to obtain limited assurance as to whether the information in the Integrated Report is free of material error.

The procedures we conducted were based on our professional judgment and included inquiries, observation of the processes performed, inspection of documentation, analytical procedures, assessment of the adequacy of quantification methods and reporting policies, and agreement or reconciliation with the underlying records.

Given the circumstances of the engagement, we have performed the following procedures:

- a. Through inquiries, we gained an understanding of Celsia's control environment and relevant information systems, but we did not evaluate the design of specific control activities or obtain evidence on their implementation, nor test their operational effectiveness.
- b. Understanding of the processes and tools used to generate, aggregate and report non-financial information through inquiries with those responsible for related processes.
- c. Substantive testing, based on a sample basis, of sustainability information identified by Celsia, to determine the indicators subject to limited assurance and verify that the data have been adequately measured, recorded, collected, and reported through:
  - i. Inspection of policies and procedures established by the Company.
  - ii. Inspection of supporting documentation of internal and external sources.
  - iii. Recalculation.
  - iv. Comparison of the contents presented by Management with what is established in the criteria section of this report.

Appendix details the sustainability performance standards and indicators included in the scope of our work.

Our limited assurance engagement was made only with respect to the sustainability performance disclosures included in the table above, for the year ended December 31st, 2021; and we have not performed any procedures with respect to previous years, projections and future targets, or any other items included in the Integrated Report for the year ended December 31st, 2021 and therefore do not express a conclusion thereon.

A limited assurance engagement involves evaluating the appropriateness, in the circumstances, of the Company's use of the criteria as a basis for the preparation of the sustainability information report; assessing the risks of material errors in sustainability reporting due to fraud or error; responding to risks assessed as necessary in the circumstances; and evaluating the overall presentation of sustainability information report information. The scope of limited assurance engagement is substantially less than that of reasonable assurance engagement in relation to both risk assessment procedures, including an understanding of internal control, as well as procedures performed in response to the risks assessed. Therefore, we do not express a reasonable assurance conclusion as to whether the information in the Company's sustainability information report has been prepared in all material respects, in accordance with the criteria of the provisions of the criteria section of this report.

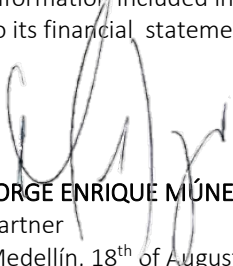
We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

## *Conclusion*

Based on the work we have done, the procedures we have performed and the evidence we have obtained, nothing has come to our attention that would lead us to believe that the sustainability performance standards and indicators for the year ended December 31st 2021, have not complied in all material respects, as established in the criteria section of this report.

## *Restriction of use*

Our report is issued solely for the purpose set forth in the first paragraph and should not be used for any other purpose or distributed to other parties on its own. This report refers only to the matters mentioned in the preceding sections and to the sustainability information identified and does not extend to any other financial and non-financial information included in Celsia S.A.'s Integrated Report and ESG Report for the year ended December 31st 2021, nor to its financial statements, taken as a whole.



**JORGE ENRIQUE MÚNERA D**  
Partner  
Medellín, 18<sup>th</sup> of August 2022

## APPENDIX

The following are the GRI SASB (Sustainability Accounting Standards Board) Standards revised indicators.

These evaluation criteria are an integral part of our independent limited assurance report on the Integrated Report of Celsia S.A. for the year ended December 31, 2021.

GRI Standards	Description
GRI 305-7 (2016)	Nitrogen oxides (NOX), sulfur oxides (SOX), and other significant air Emissions.

SASB Standards	Description
IF-EU-120a.1	Air emissions of the following pollutants: (1) NOx (excluding N2O), (2) SOx, (3) particulate matter (PM10), (4) lead (Pb), and (5) mercury (Hg); percentage of each in or near areas of dense population.